

# Farshid Abdi

Finance Department  
Isenberg School of Management  
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## CURRENT APPOINTMENT

2019 - **Isenberg School of Management, University of Massachusetts, Amherst MA**  
Assistant Professor of Finance  
Finance Department

## EDUCATION

**University of St. Gallen**, St. Gallen, Switzerland  
Ph.D. in Finance  
Dissertation Chair: Prof. Angelo Ranaldo

**Stern School of Business, New York University**, New York, USA  
Visiting Scholar  
Advisor: Prof. Joel Hasbrouck

**Swiss Finance Institute at EPFL**, Lausanne, Switzerland  
M.Sc. in Financial Engineering  
Advisor: Prof. Lorian Mancini

**Sharif University of Technology**, Tehran, Iran  
B.Sc. in Industrial Engineering

## RESEARCH INTERESTS

Liquidity, Empirical Market Microstructure, Empirical Asset Pricing, Foreign Exchange, and Monetary Policy

## PUBLICATIONS

A Simple Estimation of Bid-Ask Spreads from Daily Close, High, and Low Prices,  
with Angelo Ranaldo, [\*Review of Financial Studies\*](#), December 2017, 30:4437-80.  
Most read article on the RFS website as of November 2018

## WORKING PAPERS

Cycles of Declines and Reversals following Overnight Market Declines  
*Available at [SSRN](#)*

Informed Corporate Credit Market before Monetary Policy Surprises: Explaining Pre-FOMC  
Stock Market Movements, with Botao Wu, *Available at [SSRN](#)*

Price Impact Illiquidity Ratio, with Angelo Ranaldo

## MEMBERSHIP

American Finance Association, American Economic Association, Society of Financial Studies,  
European Finance Association

## PRESENTATIONS

- 2019 UMass Amherst, Babson College, Erasmus University at Rotterdam
- 2018 NYU Stern, and University of St. Gallen
- 2017 American Finance Association, NYU Stern, and University of St. Gallen
- 2016 SFI Research Days at Gerzensee, and NYU Stern
- 2014 University of St. Gallen Brown Bag Seminar
- 2013 CFE Conference in London

## TEACHING EXPERIENCE

- University of St. Gallen**, St. Gallen, Switzerland
- 2017 Co-Instructor, Vulnerability of Financial Systems (Graduate Course)
- 2014- 2016 Co-Instructor, Market Microstructure (Graduate Course)
- 2014- 2015 Co-Instructor, Systemic Risk (Graduate Course)
- 2014- 2015 Teaching Fellow, Financial Risk Management (Graduate Course)
- 2013- 2015 Teaching Fellow, Public Debt Management (Graduate Course)

## REFEREE ACTIVITY

Financial Markets and Portfolio Management, Econometrics, European Research on Management and Business Economics, Journal of Alternative Investments

## HONORS AND AWARDS

- 2017 University of St. Gallen FT50 Publication Success Fee, CHF 5,000
- 2017 AFA Travel Grant for PhD Students
- 2010- 2012 EPFL Excellence Scholarship, CHF 20,000

## MISCELLANEOUS

Born in 1988.

Fluent in English and Persian, Conversational Level in German.

Leisure Activities: Skiing, Swimming, and Hiking.

Silver Medal in 38th International Chemistry Olympiad, South Korea, July 2006.

Gold Medal in 15th National Chemistry Olympiad, Iran, August 2005.

## REFERENCES

### **Professor Angelo Ranaldo**

Swiss Institute of Banking and Finance  
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Unterer Graben 21  
CH-9000 St. Gallen, Switzerland  
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### **Professor Joel Hasbrouck**

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### **Professor Loriano Mancini**

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